



Finance Report

Immaculate Conception Parish Finance Committee

May 2019

Parish Audit Report

Dear Fellow Parishioners:

Before we enter the summer months of sunshine (we hope), relaxation and fun with family and friends, we are pleased to give you an update on our Capital priorities for the year(s) ahead.

As you know, the commitment of your finance committee is – “we don’t spend money that we don’t have”. All of our capital projects happen only after the money is in the account. The money is raised through the Capital Campaign.

We are very pleased with the number of capital projects that we have completed, with your support, over the past year. As you are aware, we have done several “patch work” jobs on the Church roof over the past few years. This past winter and spring we had a lot of leaking, and the roof now needs to be replaced. It is a key priority and if not completed we run the risk of ceiling and structural damage. The cost will be approximately \$105,000. Likewise, we have been advised that our furnace, which is 40 years old, could crack at any time. It would be very disruptive to have this happen during the winter, so we hope to have sufficient funds raised to have it replaced this Fall. The cost estimate is \$100,000.

Capital priorities for the next few years include:

- New roof (this summer)
- New furnace (this Fall)
- Campbell Hall ceiling tile replacement

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- Replace the church hall and basement meeting room lights
- Replace the floor tiles in Campbell Hall
- Maintenance upgrades to the Glebe
- Complete the paving in our parking lot
- Install a room divider in Campbell Hall
- Install kitchen propane

In addition, we would like to re-instate the Church Bells. It will be approximately \$12,000. If anyone is interested in sponsoring this specific project, please let us know.

Our total estimated cost to complete all of these projects is \$450,000. We will complete them over a few years base on our short, medium and long term priorities, and based on our financial capacity at any given time.

To that end, we invite you to share your views on what you think the short term priorities are. Feel free to rate the list above and to add anything that we may have missed. We look forward to hearing from you. Likewise, we ask that you continue to support the Capital Campaign so that we can move forward with our key, important priorities (roof and furnace).

The financial health of our Parish is directly related to the giving and contributions of you, our parishioners. We receive no government money. Thank you for your continued support.

Please don't hesitate to contact me, or Father Dariusz, at any time, should you wish to discuss this report or the activities of the Finance Committee.

Together in Christ,

Handwritten signature of Fr. Dariusz in black ink, written over a horizontal line.

Fr. Dariusz,
Parish Priest
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Handwritten signature of Dianne Kelderman in black ink, written over a horizontal line.

Dianne Kelderman,
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