



# Finance Report

## Immaculate Conception Parish Finance Committee

December 2020

Dear Fellow Parishioners:

What a year it has been! No one could have ever anticipated a worldwide pandemic that would cause so much disruption and hardship. At no time in our history have we ever had our church doors close,

For many around the world, Christmas will be very different this year with Christmas Mass being celebrated virtually. With the Lord's good grace, we hope that our Christmas Mass will continue as planned, following of course, all health protocols.

We have worked hard to maintain our finances during this difficult time. Parishioners have continued to be faithful in their giving, and of course expenses are down slightly given that the church was closed for a period of time. We have avoided a deficit because of the COVID wage subsidy received and a reduction in the Diocesan assessment fees. Without this, we would have faced a \$21, 000 loss.

With your strong Christmas giving, we hope to end the fiscal year in a positive financial position.

Our capital campaign priority for 2021 is the replacement of the church furnace, which is now over 40 years old. It will cost approximately \$45,000. Our policy, as you know, is to not spend money until it is in our account.

Likewise, we need to build back our financial strength so that we are ready for when our churches open to full capacity and our liturgical and clerical operations get back to normal levels.

We thank you for your continued support.

We wish you a very Merry Christmas, and hope that the Christmas gifts of peace, joy, hope and love will remain with you and your family throughout 2021.

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Please don't hesitate to contact me or Father Dariusz at any time should you wish to discuss this report or the activities of the Finance Committee. I can be reached at diannefk@eastlink.ca or 899-0070.

Together in Christ,

Handwritten signature of Fr. Dariusz in blue ink, written above a horizontal line.

Fr. Dariusz,  
Parish Priest  
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Handwritten signature of Dianne Kelderman in blue ink, written above a horizontal line.

Dianne Kelderman,  
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